

Press Release

For publication April 13, 2016

RESAVER IORP APPOINTS PROMINENT INTERNATIONAL PROVIDERS

The RESAVER Consortium supported by Aon Hewitt have named Blackrock, Previnet, KPMG, Deloitte, BDO and Lydian as service providers for RESAVER IORP, the first European multi-country, multi-employer DC pension fund. The project is supported and sponsored by the European Commission via Horizon 2020 Framework.

The choice of top-level providers reflects a commitment to a state-of-the-art pension arrangement dedicated to European research-related public and private, organisations, across 31 EEA countries. The selection of providers is an important step towards enabling RESAVER IORP to go live. First contributions are expected to come from Central European University, Elettra Sincrotrone Trieste and Istituto Italiano di Tecnologia.

The RESAVER Consortium launched tenders for various roles for RESAVER IORP on 2 October 2015 with support and guidance from its consulting partner Aon Hewitt. At the end of the extensive and thorough selection process, the Consortium awarded the following contracts for services:

Service	Provider
Investment Management	BlackRock Inc.
Member Administration	Previnet S.p.A
External Auditor	KPMG
Internal Auditor	Deloitte
Accountant	BDO LLP
Compliance Officer	Lydian CVBA

The selection process continues for the RESAVER actuary, custodian and reinsurer, who are expected to be appointed by the end of April.

“The selection of these top-quality international providers for RESAVER IORP is a crucial step in ensuring that the programme will fulfil its promise to support pan-European mobility for individuals in research and related fields with a top-quality pension plan,” said Gabriella Kemeny, Chair of the RESAVER Consortium and the HR Director of Central European University. “We are pleased at the pace of progress in setting up this innovative and much-needed programme and look forward to launching.”

Carlos Moedas, European Commissioner for Research, Science and Innovation, said: “RESAVER is a pioneering initiative that contributes to the establishment of an open labour market for researchers. By participating in RESAVER, employers can ensure adequate and fair supplementary pensions for their staff while boosting their international reputation as employers in an increasingly competitive environment.”

RESAVER IORP will enable individuals to remain affiliated to the same pension fund, even when changing jobs and moving between different countries. Key features of this new, unique, pan-European pension arrangement include:

- **Continuity** of pension accumulation when moving between employers/countries
- **Simplicity** of having pensions from different employers/countries in one place
- **Best-in-class** investments, administration, communication and modelling tools
- **Low cost** due to economies of scale

The RESAVER Consortium (interested organisations initially tasked with setting up the fund) now includes 20 organisations representing over 200 institutions across Europe, who are actively participating in shaping the future of RESAVER via frequent RESAVER Board of Directors meetings, working groups, mutual learning sessions and workshops.

To follow RESAVER progress please visit www.resaver.eu for updates.

Press enquiries:

Paul Jankowitsch, RESAVER Membership and Promotion

Paul.jankowitsch@resaver.eu

+43 676 522 8990