

Meet **Giovanna**, a member of the **RESAVER PENSION PLAN**.

Take a look and see how her income in retirement is better with **RESAVER**.

For more information visit [www.resaver.eu](http://www.resaver.eu)

Researchers face difficulties in continuing their employer-sponsored pension savings when moving between countries or organisations. **RESAVER** solves this challenge and makes life easier.

This is a pension saving example showing a career journey for **Giovanna**, a Researcher whose career spans multiple European countries and employers. The journey shows how she's able to build up pension savings through **RESAVER**.



Giovanna joins a **Member organisation of RESAVER in Hungary** as a PhD candidate with an employment contract of **4 years**.

**4 YRS**  
**RESAVER**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€1,566**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€1,566**

After 4 years, Giovanna has accumulated **€1,566** in her **RESAVER PENSION FUND**. Contributions are being invested according to Giovanna's preferences.



She gets a **6-year** Post Doctoral contract in a different **Member organisation of RESAVER in Hungary**.

**6 YRS**  
**RESAVER**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€11,813**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€13,577**

As the new employer is also a member of **RESAVER**, Giovanna can easily keep track of all her **RESAVER** pension savings on the website [myresaver.com](http://myresaver.com).



Giovanna works for **5 years** for an organisation in **Hungary** that is **NOT** a **Member organisation of RESAVER** and does **NOT** offer an occupational pension.

**0 YRS**  
**PENSION**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€0**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€15,974**

She does **NOT** accumulate any pension savings. Her previous **RESAVER** savings continue to be invested and grow.



She moves to **Italy**, and works for **5 years** for an organisation that is a **Member organisation of RESAVER**.

**5 YRS**  
**RESAVER**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€24,906**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€43,149**

There are no disadvantages for Giovanna's pension savings as the new organisation is a **RESAVER** member.



Still in **Italy**, Giovanna works for **5 years** for an organisation that is **NOT** a **Member organisation of RESAVER**, but does offer an occupational pension.

**5 YRS**  
**PENSION**  
CONTRIBUTIONS

PENSION SAVINGS DURING THIS PERIOD:  
**€16,238**

RESAVER SAVINGS DURING THIS PERIOD:  
**€0**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€51,053**

Giovanna only accumulates local pension benefits, and when she retires she will have to contact the local pension fund to get her pension benefits.



Giovanna moves to **Germany** and works for a **Member organisation of RESAVER** for **4 years**.

**4 YRS**  
**RESAVER**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€51,786**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€110,096**

Giovanna easily keeps track of all her **RESAVER** pension savings. Since **RESAVER** has no vesting period\*, she is reassured she will not lose any contributions.

\* A vesting period is a length of time for which an employee must work for an employer in order to collect all her pension contributions.



Giovanna's final contract sees her appointed as a Researcher in a **Member organisation of RESAVER in Luxembourg**, where she spends **13 years**.

**13 YRS**  
**RESAVER**  
CONTRIBUTIONS

RESAVER SAVINGS DURING THIS PERIOD:  
**€66,566**

TOTAL ACCUMULATED RESAVER SAVINGS:  
**€218,572**

After a **42-year** career in different countries, Giovanna retires in **Hungary**. She has accumulated **€218,572** with **RESAVER** Pension Fund and **€20,596** with a local pension fund. Thanks to **RESAVER**, the savings that she accumulated will provide her an adequate pension during her retirement.



What if she did not have **RESAVER**?  
Turn over, to see how Stephan's story compares . . .

## NOTES & ASSUMPTIONS

To define the value of savings at retirement a number of assumptions were made:

- Salaries evolve over time, therefore it was assumed that they will increase with 2% per year. Each time the Researcher changes career, a larger salary step was implemented. This results in a salary at age 25 of 20,000 EUR, ending at age 65 with 95,000 EUR.
- Contribution levels are in general in line with local market practice. The period in Germany relates to the international organisation not linked to a regular social security system.
- For **RESAVER**, life cycle investments are assumed (high risk in beginning of the career, trending to low risk exposure at the end), accordingly the net return will vary depending on the asset allocation (from 3.80% to less than 1%).

- For local funding vehicles a similar investment approach is implemented. A higher cost structure is assumed (the example uses returns depending from 3.10% to less than 1%).
- All amounts are gross, before tax. Taxation depends on the country where you work(ed) and you retire.

## DISCLAIMER:

The savings amounts are to provide you with guidance on how a local pension plan could compare to **RESAVER**. A number of reasonable assumptions were used. However different assumptions, actual returns or other input data might lead to different results.



Meet Stephan. He's **NOT** a member of the **RESAVER PENSION PLAN**.

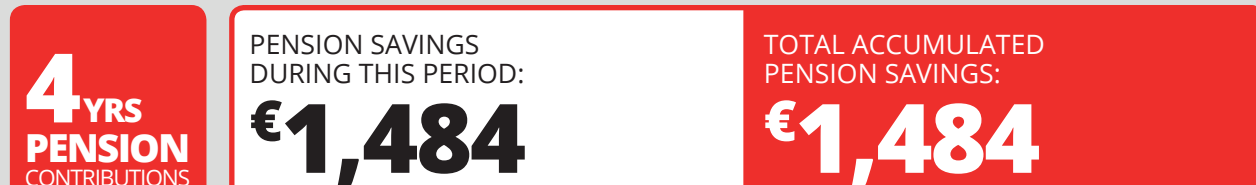
Take a look and see how his income in retirement could be different.

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This is a pension saving example showing a career journey for Stephan, a Researcher whose career spans multiple European countries and employers.

The journey shows how Stephan's potential pension savings could look without **RESAVER**.

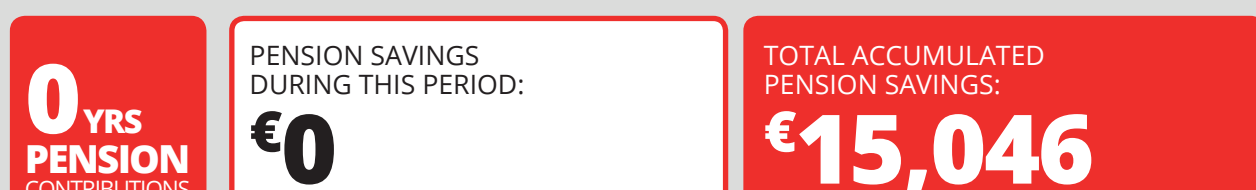
Stephan joins an organisation in **Hungary** as a PhD candidate with an employment contract of **4 years**. This employer **offers** an **occupational pension** through a local pension fund.



He gets a **6-year long** Post Doctoral contract in a **different Hungarian organisation** that **offers** an **occupational pension** plan.



Stephan works for **5 years** for an organisation in **Hungary** that does **NOT** offer an **occupational pension**.



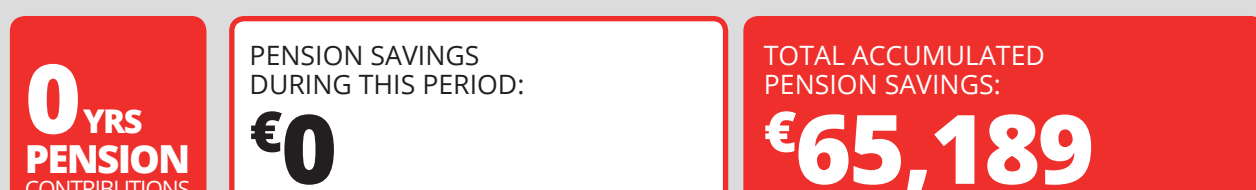
He moves to **Italy**, and works for **5 years** for an organisation that **offers** an **occupational pension**.



Still in **Italy**, Stephan works for **5 years** for a new organisation **offering** an **occupational pension**.



Stephan later works for an organisation in **Germany** for **4 years**. This employer **offers** an **occupational pension**. However, there is a **5-year vesting period\***.



\* A vesting period is a length of time for which an employee must work for an employer in order to collect all his pension contributions.

Stephan ends his career in **Luxembourg** where he works for **13 years** as a Researcher for an organisation **offering** an **occupational pension**.



What if he did have **RESAVER**? Turn over, to see how Giovanna's story compares . . .

#### NOTES & ASSUMPTIONS

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